

Mediaportal Report

Press

- ▶ **Syndicated defines new deposit at Barbara**
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Syndicated defines new deposit at Barbara

A 3400m drilling program at Syndicated Metals' Barbara copper project was successful in outlining a new copper sulphide deposit.

The company focused its exploration at the Barbara project, 50km north east of Mount Isa, within Syndicated's Mount Remarkable project.

The deposit was outlined at Barbara North Lode and the drilling also extended the existing Barbara South Lode down plunge.

Existing indicated and inferred mineral resource at Barbara South Lode is estimated to contain 38,000t of copper and 11,000oz of gold.

The company is aiming to generate sufficient resources at the Barbara project and at other prospects in close proximity to justify a standalone development.

It said recent results pointed to good potential to achieve that goal.

The exploration program tested for extensions down dip and down plunge of the Barbara South Lode as well as beneath

gossanous zones along strike to the north west at the North Lode.

Syndicated said positive results were returned from both areas.

"Sufficient drilling has now been completed at North Lode to undertake an initial resource estimate, while drilling at South Lode reinforced the high copper grades in the core of the deposit and the potential to extend the high-grade core of the lode down plunge," the company said in a statement.

Mapping and geochemical sampling along strike of the Barbara deposits had identified several new drill targets including the Green Zone and Greenback prospects.

Syndicated considered that the results from the drilling at Barbara South Lode reinforced the potential economic viability of the South Lode resource and its potential to substantially increase in size.

Step-out drilling will be undertaken prior to re-estimating the resource.

The company said it was now planning an aggressive program of resource expansion

and exploration drilling at Barbara and at a range of targets in proximity to Barbara.

Depending on the weather, it was expected that drilling would start during the first quarter of 2010.

The Mount Remarkable project (including the Barbara copper deposit) comprises a group

of mostly contiguous tenements across more than 800sqkm. The tenements are about 60km north east of Mount Isa and are close to existing infrastructure.

The tenements are considered prospective for copper-gold and sediment hosted lead-zinc-silver style mineralisation.

Syndicated's Barbara project location in North Queensland

