



July 15<sup>th</sup> 2008

Manager Announcements  
Companies Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

### **Infill Copper Drilling Recommences at Barbara Prospect**

#### **Mount Remarkable**

Syndicated Metals Limited (“**Syndicated**”) (**ASX: SMD**) is pleased to report that the follow up infill drilling program planned at the Barbara Prospect within the Company’s Mount Remarkable Project located near Mount Isa in Northwest Queensland has commenced.

Significant copper-gold results including 24m at 3.08 % Cu and 0.25g/t Au were reported in May 2008 from Syndicated’s first round of drilling at Barbara. (Refer to ASX release dated May 6<sup>th</sup> 2008 for the results of this program.)

The program will comprise about 12 RC holes for 1600 metres and will include two diamond tails. Assay results are not expected to be available until September due to delays in the assay laboratories.

The Mount Remarkable Project comprises ten mostly contiguous tenements covering about 900 square kilometres. The project tenements are centred about 60km north east of Mount Isa and are considered by the Company to be prospective for copper, copper-gold and sediment hosted lead-zinc-silver style mineralisation.

#### **Background - Syndicated Metals Limited**

In addition to its Mount Remarkable Project, Syndicated holds an interest in EPM13870 forming part of the Kalman molybdenum-copper-gold-rhenium deposit, where Syndicated is free carried to completion of a final feasibility study. Both projects are located in the Mount Isa district in Northwest Queensland.

Syndicated also holds a 100% interest in the Exmouth project in Western Australia which is considered prospective for base metals, uranium and phosphate.

Syndicated listed on the ASX in December 2007 and is focused on the discovery of base metals, gold and uranium deposits. Sun Metals Corporation Pty Ltd, a subsidiary of Korea Zinc Company Ltd, holds a 10.5% interest in Syndicated.

Yours faithfully,



Russell Davis  
Managing Director

For further information, contact Russell Davis on 0419 195 087 or view our website [www.syndicatedmetals.com.au](http://www.syndicatedmetals.com.au)

*The information in this report that relates to Exploration Results is based on information compiled by Russell Davis who is an Executive Director of Syndicated Metals Limited and a member of the Australasian Institute of Mining and Metallurgy. Russell Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Russell Davis consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

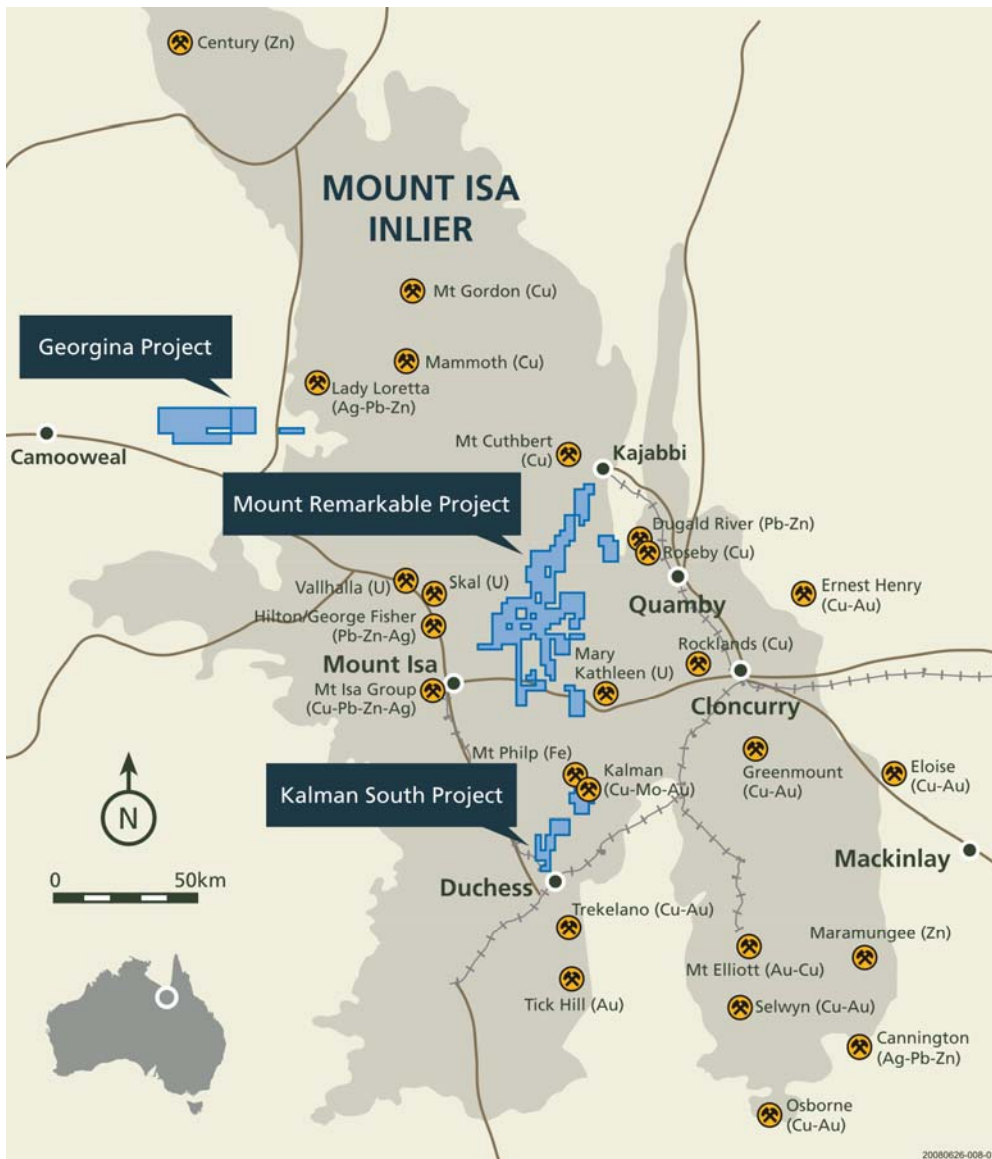


Figure 1: Mount Isa Projects