

RESULTS OF GENERAL MEETING

29 JANUARY 2016

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Syndicated Metals Limited advises that the resolutions put to the General Meeting of shareholders held on 29 January 2016 were passed on a show of hands.

Details of the proxy votes for each resolution are as follows:

Resolution 1 – Ratification of issue of Shares – Tranche 1 Placement

“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 26,000,000 Shares (at an issue price of 0.5 cents each) on 8 December 2015 on the terms and conditions set out in the Explanatory Memorandum.”

Proxy Votes	Total	%
Proxies for the resolution	147,238,751	95.23
Proxies against the resolution	5,807,494	3.76
Proxies abstaining to vote	993,785	0.64
Open proxies	575,000	0.37

Resolution 2 – Approval to issue Options

“That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 13,000,000 Options, each Option having an exercise price of 1.2 cents and expiring on 8 February 2018 and otherwise on the terms and conditions set out in the Explanatory Memorandum.”

Proxy Votes	Total	%
Proxies for the resolution	147,208,751	95.21
Proxies against the resolution	5,837,494	3.78
Proxies abstaining to vote	993,785	0.64
Open proxies	575,000	0.37

Resolution 3 – Approval to issue Shares and Options to a Director – Peter Langworthy

“That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to a maximum of:

- (a) 10,000,000 Shares at an issue price of 0.5 cents per Share; and*
- (b) 5,000,000 free Options,*

to Jericho Exploration Pty Ltd <The Langworthy Family A/C>, an entity associated with a Director, Peter Langworthy on the terms and conditions set out in the Explanatory Memorandum.”

Proxy Votes	Total	%
Proxies for the resolution	151,936,152	95.28
Proxies against the resolution	6,319,828	3.96
Proxies abstaining to vote	627,118	0.39
Open proxies	575,000	0.37

Resolution 4 – Approval to issue Shares and Options to a Director – David Morgan

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to a maximum of:

- (a) 4,000,000 Shares at an issue price of 0.5 cents per Share; and
- (b) 2,000,000 free Options,

to Emlyn Holdings Pty Ltd as trustee for Glyn Dwr Trust, an entity associated with a Director David Morgan on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	148,858,442	95.19
Proxies against the resolution	6,319,828	4.04
Proxies abstaining to vote	627,118	0.40
Open proxies	575,000	0.37

Resolution 5 – Approval for Director to participate in Shortfall – Peter Langworthy

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue to Jericho Exploration Pty Ltd <The Langworthy Family A/C>, an entity associated with a Director, Peter Langworthy, of up to 4,000,000 Shares at an issue price of 0.5 cents per Share together with up to 2,000,000 free attaching Options under the Shortfall and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	152,005,819	95.33
Proxies against the resolution	6,250,161	3.92
Proxies abstaining to vote	627,118	0.39
Open proxies	575,000	0.36

Resolution 6 – Approval for Director to participate in Shortfall – David Morgan

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue to Emlyn Holdings Pty Ltd as trustee for Glyn Dwr Trust, an entity associated with director David Morgan, of up to 2,000,000 Shares at an issue price of 0.5 cents per Share together with up to 1,000,000 free attaching Options under the Shortfall and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	148,928,109	95.23
Proxies against the resolution	6,250,161	4.00
Proxies abstaining to vote	627,118	0.40
Open proxies	575,000	0.37

Resolution 7 – Approval for Director to participate in Shortfall – Andrew Munckton

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue to Metamorphic Investments Pty Ltd as trustee for the Munckton Superannuation Fund, a company associated with director Andrew Munckton, of up to 5,000,000 Shares at an issue price of 0.5 cents per Share together with up to 2,500,000 free attaching Options under the Shortfall and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	150,683,718	95.29
Proxies against the resolution	2,813,304	1.78
Proxies abstaining to vote	4,063,975	2.57
Open proxies	575,000	0.36

Resolution 8 – Approval to issue Shares and Options to Copperchem Ltd – Tranche 1 Top-up Issue

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to a maximum of:

- (a) 11,622,000 Shares at an issue price of 0.5 cents per Share; and
- (b) 5,811,000 free Options,

to Copperchem Ltd on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	41,225,351	84.42
Proxies against the resolution	6,405,642	13.12
Proxies abstaining to vote	627,118	1.28
Open proxies	575,000	1.18

Resolution 9 – Approval to issue Shares and Options to Copperchem Ltd – Tranche 2 Top-up Issue

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to a maximum of:

- (a) 6,258,000 Shares at an issue price of 0.5 cents per Share; and
- (b) 3,129,000 free Options,

to Copperchem Ltd on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	41,225,351	84.42
Proxies against the resolution	6,405,642	13.12
Proxies abstaining to vote	627,118	1.28
Open proxies	575,000	1.18

Resolution 10 – Approval for Copperchem Ltd to participate in Shortfall

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue to Copperchem Ltd of up to 16,300,000 Shares at an issue price of 0.5 cents per Share together with up to 8,150,000 free attaching Options under the Shortfall and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	41,175,018	84.32
Proxies against the resolution	6,455,975	13.22
Proxies abstaining to vote	627,118	1.28
Open proxies	575,000	1.18



Paul Bridson
Company Secretary