

November 4th 2009

Manager Announcements
Companies Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

APPOINTMENT OF CORPORATE ADVISER

The Directors of Syndicated Metals Limited (ASX: SMD) are pleased to announce the appointment of Veritas Securities Limited (Veritas) as corporate adviser to the Company for an initial 12 month period. Veritas are acknowledged for their expertise in the mining and resources sector for ASX listed companies.

The appointment of Veritas, which has offices in Melbourne, Sydney and Perth, reflects Syndicated's desire to expand its shareholder base, particularly in the Eastern States, and to gain appropriate market recognition for its assets as drilling continues to expand its existing resource base.

Veritas will assist Syndicated in a number of areas relating to the ongoing development of the Company as it progresses its exciting advanced base metals projects in the Mount Isa region of Northwest Queensland.

The Directors look forward to working with Veritas as the Company enters a very exciting period in its development.

Yours faithfully,



Russell Davis
Managing Director