

August 3 2010

Australian Securities Exchange
Company Announcements Office
Level 4
20 Bridge Street
Sydney NSW 2000

Resignation of a Director

Syndicated Metals Limited (ASX: SMD) wishes to announce the resignation of Mr Andrew Dinning as a director of the Company.

The Board of Syndicated Metals wishes to acknowledge the valuable contribution of Mr Dinning to the Company over the past three years and wishes Mr Dinning all the best in regard to his future endeavours.

Yours faithfully

M J Pyle
Chairman