



Mining in North West

Syndicated's exploration at Mount Remarkable

NEW kid on the block Syndicated Metals is confident it is on a winner with its exploration tenements in north-west Queensland.

The Perth-based company which listed in December has the Mount Remarkable project tenements about 60km northeast of Mount Isa prospective for copper, copper-gold and lead-silver-zinc as well as an interest in Kalman molybdenum copper gold rhenium deposit 60km south of Mount Isa.

Kalman is thought to be a significant molybdenum deposit with inferred estimates so far of 49 million tonnes grading 0.35 per cent copper, 0.06 per cent molybdenum and 0.16 per cent gold.

Syndicated is being free car-

ried to completion of a feasibility study at Kalman by partner Kings Minerals which is spending \$4 million to earn an interest of up to 70 per cent.

Sun Metals Corporation, which operates a zinc refinery at Townsville, holds a 10.5 per cent interest in Syndicated and has an agreement for any lead-zinc concentrates to be fed through the refinery.

Syndicated managing director Russell Davis said drilling at Mount Remarkable had returned encouraging results with its Barbara prospect showing potential for a moderate to high grade copper deposit.

"Depending on how much is there, if it does turn out to be a discrete deposit, because of the grade, there is potential to open pit and mine it and per-

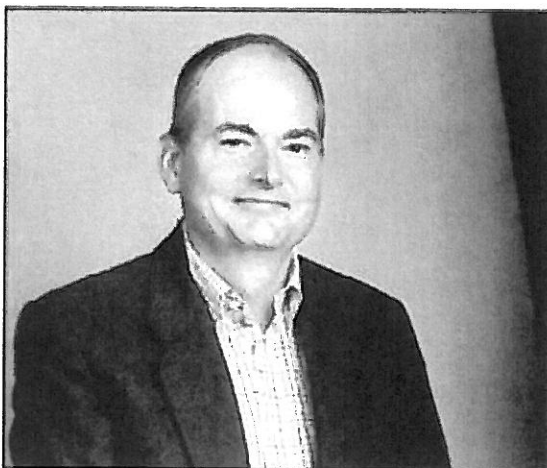
haps do a deal with one of the existing treatment plants in the area to treat the ore, or if it shapes up to be very large, do it ourselves," Mr Davis said.

"We hope to have (identified) a resource by the end of the year."

Drill intercepts at the Barbara deposit included 24m at 3.08 per cent copper and 0.25 per cent gold.

Syndicated is also in an early stage exploration near Coral Bay, Western Australia, with potential for phosphate, base metals and uranium.

Mr Davis said if the Barbara prospect was developed it was logical the company would establish an office in Townsville.



Russell Davis