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# Remarkable new find

## Significant copper-gold discovery at project near Mount Isa

By **MARTIN RASINI**

**SYNDICATED Metals** has raised the prospect of a significant copper-gold find at its Mount Remarkable project near Mount Isa after drilling at its Blue Star tenement showed outstanding potential.

The listed company, in a report to the stock exchange, says the drilling has identified mineralisation in multiple lodes and open along strike and depth with the potential to define a new copper-gold sulphide resource.

It says drilling has been conducted at Blue Star and Trey Bit prospects, in which the company and its management hold a 51 per cent stake, as well as at its fully-owned Greenback prospect.

Work will continue in October when holes are drilled at Mount Margaret and Green Zone within the Mount Remarkable project.

Syndicated Metals' report says results at Blue Star include 14m at 1.15 per cent copper and 0.17g/t gold from

51m including 2m at 3.25 per cent copper and 0.38g/t gold; 14m at 1.63 per cent Cu and 0.25g/t Au from 100m including 3m at 2.95 per cent Cu and 0.67g/t Au from 103m and 2m at 5.55 per cent Cu and 0.52g/t Au from 112m.

Blue Star and Trey Bit were drilled in the late 1960s and returned intersections of up to 9.1m at 2.8 per cent Cu and 15m at 1.13 per cent Cu at Blue Star and 7m at 1.5 per cent Cu at Trey Bit. Gold was not assayed at that time.

Greenback is a new discovery by Syndicated that has not been drilled previously.

Syndicated says the drilling undertaken was a first pass appraisal of each prospect to a depth of between 50m and 70m.

"Results were very encouraging with plus one per cent copper intersections returned from all three prospects, along with significant gold values of up to 0.67g/t over 3m with

the copper mineralisation at Blue Star," it says.

Managing director Russell Davis said the results supported the company's positive view of the potential for Mount Remarkable to support a stand-alone mining operation.

"All areas warrant further assessment but Blue Star in particular has excellent potential for outlining a near surface copper-gold resource with limited additional drilling," he said.

Syndicated Metals' metal resource inventory in the Mount Isa region comprises its interests in the Barbara copper-gold deposit and the Kalman South molybdenum-rhenium-copper-gold resource.

The Mount Remarkable project, including the Barbara copper deposit, comprises a group of mostly continuous tenements covering over 1100sq km.



**Russell Davis**