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Syndicated Metals

Syndicated Metals Ltd, which listed in December, is devoting the \$6 million raised in its IPO to its three projects – Kalman South and Mt Remarkable, about 62km south of Mt Isa in Queensland, and Exmouth in WA.

Kalman South has an estimated inferred resource of 29.4mt @ 0.33% copper, 0.06% molybdenum and 0.15 g/t gold out of a total 49.7mt @ 0.35% copper, 0.06% molybdenum and 0.16 g/t gold.

The company said the resource was open at depth and had potential for extensions along strike.

Syndicated is being free carried on the Kalman South project while operator King Minerals Ltd has a right to earn a 51% stake by spending \$4 million and up to 70% in the tenement by completing a final feasibility study.

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